

WYNDHAM

HOTELS & RESORTS

October 10, 2018

Lasha Akhalaia
Director
Horizons Group
#10, G. Lortkipanidze st. Batumi, Georgia
Company ID: 445431676

TO WHOM IT MAY CONCERN

Re: **LICENSE AGREEMENT (“Agreement”) FOR THE TRYP LOCATED IN #15 OF ANGISA ST. BATUMI, GEORGIA, SITE #53500-12109-01**

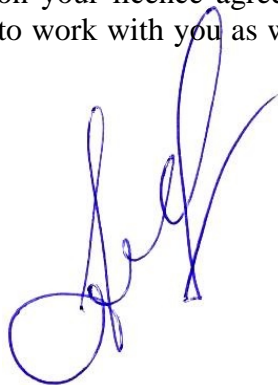
Dear Mr. Akhalaia,

I am Director of Development Russia & CIS for Wyndham Hotels & Resorts I am responsible for hotel chain growth and business development for Wyndham Hotels & Resorts in Georgia.

On behalf of Wyndham Hotel Group (UK) East Limited, I am pleased to confirm that the International Approval Committee has granted TRYP® by Wyndham brand to Horizons Group company ID 445431676. The licence agreement for TRYP® by Wyndham brand was signed between Horizons Group (“Licensee”) and Wyndham Hotel Group (UK) East Limited (“Licensor”) for construction of the 120 rooms TRYP® by Wyndham Batumi hotel, to be located in #15 of Angisa St. Batumi, Georgia. Horizons Group is our key partner for development of the brand TRYP® by Wyndham Georgia.

Congratulations on your licence agreement execution and thank you for cooperation! We are looking forward to work with you as we continue to grow the TRYP® by Wyndham and build nice hotel.

Sincerely Yours,



Sergey Egorov
Director of Development Russia & CIS
Wyndham Hotels & Resorts

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